



RAJ RADHE FINANCE LIMITED

CIN No: U67120GJ1985PLC007576

Regd Off: 47, Shyamal Row House 3/B, Nr. Shyamal Cross Roads, Ahmedabad - 380015

Authorised officer: Meet Shah, Contact number: +91 63598 93919 / 23

Sale Notice for sale of Hypothecated assets and Mortgaged properties under proviso to rule 6(2) and Rule 8 (6)

E-AUCTION SALE OF MOVABLE AND IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT,

2002

Notice is hereby given to the effect that Raj Radhe Finance Limited is a company incorporated under the Companies Act 1956 read with section 2(m) of SARFAESI act 2002. Raj Radhe Finance Limited has acquired the entire outstanding debts of **M/s. Kingston Paptech Private Limited and others** along with underlying securities from State Bank of India. The said financial assets now stand assigned transferred and vested into Raj Radhe Finance Limited vide registered Assignment Agreement dated 19th April, 2022.

The Authorised officer of State Bank of India had taken over the physical possessions of the following Secured assets u/s. 13(4) of the SARFAESI Act, 2002 on 27th December, 2019 and which now stand assigned transferred and vested into Raj Radhe Finance Limited under the provisions of SARFAESI Act and Security Interest (Enforcement) Rules 2002. The below mentioned Secured Assets will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, and “WHATEVER THERE IS”** basis through E – Auction for recovery of outstanding amount of Rs. 56,66,30,215.07/- (Fifty Six Crore Sixty Six Lakhs Thirty Thousand Two Hundred Fifteen and Seven Paise Only) as on 30-04-2022 plus further contractual interest, penal interest, costs and expenses due to secured creditor.

It is hereby informed to General Public that we are going to conduct public E – Auction through website <https://sarfaesi.auctiontiger.net> on 30th June, 2022 at 12:00 p.m. to 2:00 p.m. with auto extension clause of 5 minutes provided shall be completed by 4:00 p.m.

Sr No.	Description of the property	Amount in rupees		Date and time of property inspection	Bid Increment value
		Reserve Price	EMD (10%)		
1	All that Non – Agricultural block no. 172 (New Survey/block no. 759), land admeasuring about 19729 Sq. Mtrs situate lying and being at Mouje Sonasan, Taluka Prantij in the registration district and Sub District Sabarakantha (including buildings thereon) which is bounded as under:- EAST: By Panchayati Road of Sonasan Katvad; WEST: By Land of Patel Babubhai Mathurbhai and Patel Pashabhai Mathurbhai; NORTH: By Land of Bipinbhai Kantibhai Patel; SOUTH: By Land of Dahyabhai Shivabhai Patel Belonging to M/s. Kingston Paptech Private Limited along with Plant and Machineries situated at above mentioned factory site / premises Belonging to M/s. Kingston Paptech Private Limited.	Rs. 13,25,00,000/-	Rs. 1,32,50,000/-	4 th June, 2022 from 12:00 p.m. to 2:00 p.m.	Rs. 5,00,000/-



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We / bank have appropriated and given adjustment of Rs. 90,24,875/- (Ninety Lakhs Twenty Four Thousand Eight Hundred Seventy Five Only) towards the dues in the loan account.

***EMD to be remitted directly by RTGS / NEFT to the Bank Account Name: RAJ RADHE FIN LTD RECOVERY ACCOUNT, Bank Account No. 50200060765775 having Account with HDFC Bank with IFSC Code HDFC0000006.**

***Last date and time for submitting EMD: 27th June, 2022 till 04:00 p.m.**

For detailed terms and conditions of the sale please refer to www.rfpl.in and <https://sarfaesi.auctiontiger.net>. All interested participants / bidders are requested to visit the website <http://sarfaesi.auctiontiger.net>. For details, help, procedure and online training on e-auction, prospective bidders may contact M/s. e-Procurement Technologies Ltd.; Contact Mr. Ramprasad Sharma, Contact number: 8000023297/079-618136803. Email id: ramprasad@auctiontiger.net, support@auctiontiger.net

THIS IS ALSO A STATUTORY 30 DAYS SALE NOTICE UNDER RULE 6(2) AND 8(6) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

[IN THE EVENT OF ANY DISCREPANCY BETWEEN THE ENGLISH VERSION AND ANY OTHER LANGUAGE VERSION OF THIS AUCTION NOTICE, THE ENGLISH VERSION SHALL PREVAIL]. SA No.228 of 2020 filed by borrowers is pending in DRT-I Ahmedabad. However there is no stay on auction.

Date: 16/05/2022

Place:

SD/-

**Authorised officer
Raj Radhe Finance Limited**



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Terms and conditions of e auction

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' basis.

1.	Name and address of the Borrower	M/s. Kingston Paptech Private Limited Registered office: A/904, 9 th Floor Solitaire Corporate Park, Nr. YMCA Club, S.G. Highway, Ahmedabad – 380 015 Factory: Survey no. 172, Katwad Sonasan Road, Taluka: Prantij, Sabarkantha – 383 205	
2.	Name and address of the Secured Creditor	Raj Radhe Finance Limited 47, Shyamal Row House 3/B, Nr. Shyamal Cross Roads, Ahmedabad – 380 0015.	
3.	Description of the movable and immovable secured assets to be sold.	Sr. No	Details of property/ies
		1	All that Non – Agricultural bearing block no. 172 (New Survey/block no. 759), land admeasuring about 19729 Sq. Mtrs situate lying and being at Mouje Sonasan, Taluka Prantij in the registration district and Sub District Sabarakantha (including buildings thereon) which is bounded as under:- EAST: By Panchayati Road of Sonasan Katvad; WEST: By Land of Patel Babubhai Mathurbhai and Patel Pashabhai Mathurbhai; NORTH: By Land of Bipinbhai Kantibhai Patel; SOUTH: By Land of Dahyabhai Shivabhai Patel Belonging to M/s. Kingston Paptech Private Limited <u>along with</u> Plant and Machineries situated at above mentioned factory site / Premises Belonging to M/s. Kingston Paptech Private Limited. Physical Possession was taken by Authorised officer of SBI on 27/12/2019 and which now stand assigned transferred and vested into Raj Radhe Finance Limited



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4.	Details of the Encumbrances know to the secured creditor.	To the best of knowledge and information as available to the Authorised officer, there are no encumbrances advised to RRFL. However, the intending bidders should make their own independent inquiries regarding the encumbrances; title of property/ies put up on the auction and claims/rights/dues/litigations/affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the RRFL. The property is being sold with all existing and future encumbrances whether known or unknown to the RRFL. The Authorised officer/Secured Creditor shall not be responsible in any way for any third party /claims /rights /dues etc	
5.	The secured debt for the recovery of which the property is to be sold.	DUES : Rs. 56,66,30,215.07/- (Fifty Six Crore Sixty Six Lakhs Thirty Thousand Two Hundred Fifteen and Seven Paisa Only) as on 30th April, 2022.	
6.	Deposit of earnest money	Sr. No	EMD (Rs)
		1	Rs. 1,32,50,000/-
		Being the 10% of Reserve Price to be remitted by RTGS/NEFT to Bank A/c. No. 50200060765775, Name of the Account: RAJ RADHE FIN LTD RECOVERY ACCOUNT, IFSC Code: HDFC00000006.	
7.	Reserve price of the immovable secured assets.	Sr. No	Reserve Price (Rs)
		1	Rs. 13,25,00,000/-
	Bank account in which EMD to be remitted.	EMD to be remitted directly by RTGS / NEFT to the • Bank Account Name: RAJ RADHE FIN LTD RECOVERY ACCOUNT • Bank Account No. 50200060765775 • IFSC Code: HDFC00000006	
	Last Date and Time within which EMD to be remitted.	27/06/2022 till 4.00 PM	



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8.	Time and manner of payment.	The successful bidder shall deposit 25% of the sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.					
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Auction will be held online at the web portal of Auction Tiger on 30 th June, 2022 from 12:00 p.m.to 2:00 p.m. with auto extension clause of 5 minutes, provided shall be completed by 4:00 p.m.					
10.	The e-Auction will be conducted through RRFL approved services provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of services provider as mention above.	• Auction Tiger at the web portal : https://sarfaesi.auctiontiger.net/EPROC/ • Contact no. Mr. Ram Sharma, Contact number: 8000023297/079-618136803. • E-mail Address: ramprasad@auctiontiger.net, support@auctiontiger.net					
11.	(i) Bid increment amount: (ii) Auto extension : (iii) Bid currency & unit of measurement	<table border="1"><thead><tr><th>Sr. No</th><th>Bid Increase amount in multiple of (Rs)</th></tr></thead><tbody><tr><td>1</td><td>Rs. 5,00,000/-</td></tr></tbody></table>	Sr. No	Bid Increase amount in multiple of (Rs)	1	Rs. 5,00,000/-	• Auto extension clause of 5 minutes, provided shall be completed by 4:00 p.m. • RTGS/NEFT in Rupees (INR)
Sr. No	Bid Increase amount in multiple of (Rs)						
1	Rs. 5,00,000/-						
12.	Date and Time during which inspection of the movable and immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specifications. Contact person with mobile number.	<table border="1"><thead><tr><th>Sr. No</th><th>Date and time of public inspection</th></tr></thead><tbody><tr><td>1</td><td>4th June, 2022 from 12:00 p.m. to 2:00 p.m.</td></tr></tbody></table> Shri Meet F. Shah +91 6359893919/6359893923	Sr. No	Date and time of public inspection	1	4 th June, 2022 from 12:00 p.m. to 2:00 p.m.	
Sr. No	Date and time of public inspection						
1	4 th June, 2022 from 12:00 p.m. to 2:00 p.m.						



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13.	Other Conditions.	a) Bidders shall hold a valid email ID (e-mail ID is absolutely necessary for the intending bidder) as all the relevant information and allotment of ID and Password by Auction Tiger may be conveyed through e-mail. b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz. ID card/Driving License/Passport etc. (ii) Current Address –proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (v)contact number (mobile/Land Line) of the bidder etc., to be uploaded on Auction Tiger site by 27th June, 2022 upto 4:00 p.m. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer recovery@rrfl.in c) Names of the Eligible Bidders will be identified by the Auction Tiger, to participate in online e-Auction on the portal https://sarfaesi.auctiontiger.net/EPROC/ (name of the portal). User ID and Password will be generated by bidder themselves through Auction Tiger portal. d) The successful bidder shall be required to submit the final price, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. e) During e-Auction, if no bid is received within the specified time, Raj Radhe Finance Limited at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering. f) The RRFL service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. g) The bidders are required to submit acceptance of the terms and conditions and modalities of e-Auction adopted by the service provider, before participating in the E-auction.
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| | <ul style="list-style-type: none">h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.j) The Authorised officer shall be at liberty to adjourn, postpone or cancel the e-Auction process/tender at any time, before declaring the successful bidder, without assigning any reason.k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with RRFL. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).n) The Authorised officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offers(s) or adjourn/postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.o) In case of forfeiture of the amount deposited by the defaulting bidder, he / she shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/ transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.q) The payment of all statutory/non – statutory dues, taxes, rates, assessments, charges, GST, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. GST, all/any tax as per applicable rates is payable on the Plant / Machinery by the purchaser. |
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		r) In case of immovable property it will be the responsibility of the successful bidder to deposit the TDS being 1% (one percent) of the sale consideration in the Government account before making final payment of bid amount and submit proof to the Authorised officer of the RRFL s) The intending bidders should carry out due diligence and independent enquiries about the encumbrances, Title of the property, statutory and non -statutory dues, claims ,rights, disputes, litigations, charges etc affecting the property prior to submitting the bid and Authorised officer of RRFL will not be responsible in any manner for any third party claims, rights, disputes, dues etc. t) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the RRFL in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by RRFL. u) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.
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Date: 17/05/2022

Place: Ahmedabad

Sd/-
Authorised Officer
Raj Radhe Finance Limited