RAJRADHE FINANCE LIMITED
(CIN: U67120GJ1985PLC007576)

ANNUAL REPORT
2019-20

Reg. Office: 302, Shaswat Complex, Nr. Hotel Kanak, Opp. Gujarat College, Ellisbridge, Ahmedabad - 380006

RAJRADHE FINANCE LIMITED

CIN: U67120GJ1985PLC007576

Reg. Office: 302, Shaswat Complex, Nr. Hotel Kanak, Opp. Gujarat College, Ellisbridge, Ahmedabad - 380006

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **RAJRADHE FINANCE LIMITED** will be held Thursday the **31st December, 2020** at 11.00 AM at the Registered Office of the Company at 302, Shaswat Complex, Nr. Hotel Kanak, Opp. Gujarat College, Ellisbridge, Ahmedabad - 380006, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2020 and Reports of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Mr. Kaushikbhai Chimanlal Shah (DIN – 00070831), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

3. **Regularization of Additional Director Mr. Jayesh Madanlal Koshti (DIN: 08923382).**

   To consider and, if thought fit, to pass the following resolution with or without modification as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to Provisions of Sections 152, 160 & 161 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) **Mr. Jayesh Madanlal Koshti (DIN: 08923382),** who was appointed as an Additional Director on October 17, 2020 and who hold office upto the date of Annual General Meeting, be and is hereby appointed as a Director of the Company.

4. **Adoption of New Set of Article of Association of the Company.**

   To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and read with rules made there under consent of the members be and are hereby accorded to adopt new set of Articles of Association containing regulations in conformity with the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force) a copy of which duly initialled by the Chairman and submitted to this meeting, be and is hereby approved and adopted as the Articles of Association of the Company in substitution of the existing Articles of Association.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be required to be done to give effect to this resolution."

5. **Adoption of New Set of Memorandum of Association of the Company.**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 4 and 13 and all other applicable provisions of the Companies Act, 2013, read with Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), the draft clauses contained in the Memorandum of Association submitted to this meeting be and are hereby approved in substitution, and to the entire exclusion, of the clauses contained in the existing Memorandum of Association of the Company as per the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be required to be done to give effect to this resolution."

6. **Increase in Authorised Share Capital of the Company.**

To consider and, if thought fit, to pass the following resolution with or without modification as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to provisions of section 13, 61, 64 and all other applicable provisions of Companies Act, 2013 (hereinafter referred to as "ACT") and including all other statutory amendment(s) or re-enactment(s) as may be in force for the time being and all other provisions applicable, if any, of Companies Act, 2013 consent of the members be and is hereby accorded to increase the Authorised Share Capital of the Company from Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (Ten lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 5,00,00,000/- (Rupees Five Crore Only) divided into 50,00,000 (Fifty lacs) Equity Shares of

Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing shares of the Company.

RESOLVED FURTHER THAT Clause V i.e. Capital Clause of MOA of the company be and is hereby amended and substitute by the following clause in place of existing clause:

V. The Authorised Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crore only) divided into 50,00,000 Equity Shares of Rs. 10/- (Rupees Ten only) each.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do and perform all such other acts, deeds and things as may be necessary or desirable to give effect to the foregoing resolution."

On behalf of Board of Director,
For Rajradhe Finance Limited

Deval R. Shah
Director
DIN: 05133092

Date: 09/12/2020
Place: Ahmedabad

Note:

- A member entitled to attend the AGM is also entitled to appoint proxy and that the Proxy need not be member of the company.
- The Proxy form should reach registered office of the company before 48 hours of the starting of the meeting.
- Explanatory statement pursuant to section 102 of the Companies Act, 2013 in relation to special business is annexed herewith.
- Members are requested to bring their attendance slip along with their copy of the Annual Report to the Meeting.
- The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
- All the Documents referred to in the notice are open for inspection at the registered office of the Company between 11 A.M. to 5.00 P.M on any working day prior to the day of meeting and will also be available at the meeting venue on the date of meeting.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4: Appointment of Mr. Jayesh Madanlal Koshti (DIN: 08923382) as Director of the company.

The Board at its meeting held on October 17, 2020, appointed Mr. Jayesh Madanlal Koshti (DIN: 08923382) as an additional director with effect from such Board meeting date pursuant to Section 161 of the Companies Act,2013. Hence, he holds office up to the date of the ensuing Annual General Meeting.

The Company has received consent in writing to act as directors in Form DIR-2 and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that they are not disqualified under sub- section (2) of section 164 of the Companies Act, 2013. The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Directors.

Accordingly, the Board recommends the resolution No. 4, in relation to appointment of Mr. Jayesh Madanlal Koshti (DIN: 08923382) as Director, for the approval by the shareholders of the Company.

None of the Directors and Key Managerial Personnel and their relatives, except Mr. Jayesh Madanlal Koshti is interested in the resolution.

Item No. 5 & 6: Adoption of new set of Article of Association and Memorandum of Association of the Company.

The existing Articles of Association ("AoA") and Memorandum of Association of the Company, based on the Companies Act, 1956 are no longer in conformity with the 2013 Act. With the coming into force of 2013 Act, several regulations of AOA & MOA require alteration/deletion. Given this position, it is considered expedient to adopt a new set of Articles of Association and Memorandum of Association (primarily based on Table F & Table A set out under Schedule I to the Companies Act, 2013) in place of existing AOA & MOA, instead of amending it by alteration/incorporation of provisions of 2013 Act.

As per the provisions of Section 13 & 14 of the Companies Act, 2013, a special resolution has to be passed by the members of the Company for adoption of amended and restated AOA & MOA of the Company.

The Board recommends the above resolution to the shareholders for their approval as Special Resolutions. A copy of amended and restated AOA of the Company would be available for inspection of the members at the Registered Office of the Company during the business hours on any working day.

None of the directors or Key Managerial Personnel of the Company or their relatives are concerned or interested in the said resolution.

Item No. 7: Increase in Authorised Share Capital of the Company.

Presently, the authorized capital of the company is Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 Equity Shares of Rs.10/- each.

In order to expand the Capital base for infusion of additional funds by way of share capital, it is proposed to increase the Authorized Share Capital from the existing Rs. 1,00,00,000/- to Rs. 5,00,00,000/- subject to compliance of statutory provisions of the Companies Act, 2013 and also to amend Clause V of the Memorandum of Association in this regard.

As per the provisions of the Companies Act, 2013 member's approval is required to give effect to the proposed resolution. The Board considers the said Resolution in the interest of the Company and recommend the said resolution for approval of the members as Ordinary Resolution.

None of the Directors is concerned or interested in this resolution except their shareholding in the Company.

On behalf of Board of Director,
For Rajradhe Finance Limited

Dshah

Deval R. Shah
Director
DIN: 05133092

Date: 09/12/2020
Place: Ahmedabad

DIRECTORS' REPORT

To,
The Members,

The Directors hereby present their Report on the business and operations for the financial year for the year ended 31st March, 2020.

FINANCIAL PERFORMANCE: -

(Amount in Rs.)

Particular	2019-20	2018-19
Total Revenue	**92,82,276**	6,17,64,706
Operating & Administrative expenses	**57,15,458**	26,45,912
Profit before Depreciation & Taxation Provision	**35,66,818**	5,91,18,795
Less: Depreciation	**226**	230
Profit before tax	**35,66,592**	5,91,18,565
Income Tax	**10,34,250**	37,60,180
Net Profit for the year	**20,25,874**	55358385

DIVIDEND:

Your directors do not recommend any dividend for the year ended on 31.03.2020

PANDEMIC:

The Ministry of Home Affairs, Government of India on March 24, 2020 notified the first ever nationwide lockdown in India to contain the outbreak of Covid-19.

In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of all its employees at all its workshops and offices. The Company observed all the government advisories and guidelines thoroughly and in good faith. The impact of the Pandemic has affected the working of the company for current financial year 2020-21.

STATUTORY RESERVE:

During the year under review, Rs. 5,06,468/- transferred to statutory reserve under Section 45 IC of RBI Act, 1934.

CHANGE IN THE NATURE OF THE BUSINESS:

During the year under review, there is no change in the nature of the business of the Company

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- One of your Directors viz. Mr. Kaushikbhai Chimanlal Shah (DIN – 00070831) retires by rotation. However, being eligible offers himself for reappointment.

- The Board of Directors of the Company has appointed **Mr. Jayesh Madanlal Koshti** as an additional Director of the Company and proposed his regularization as a Director of the Company at forthcoming annual general meeting.

NUMBER OF BOARD MEETINGS:

Regular meetings of the Board are held to discuss and decide on various business policies, strategies, financial matters and other businesses.

During the year, the Board duly met Five (5) times in respect of said meetings proper notices were given and proceedings were properly recorded and signed in the Minute Book maintained for the purpose.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(3)(c) of the Companies Act, 2013 your Directors' confirm that:

I. In the preparation of the annual accounts, the applicable accounting standards have been followed.

II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as on March 31, 2020 and of the profit of the Company for that period.

III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

IV. The Annual Accounts have been prepared on a going concern basis.

V. Internal financial control have been laid down and followed by the company and that such controls are adequate and are operating effectively.

VI. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company is not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

The company has complied with the provisions of section 185 or section 186 of the Companies Act, 2013 in respect of Grant of Loans, Making of Investments and providing Guarantees or providing securities, as applicable.

MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY:

There is no material change or commitment affecting financial position of the Company.

EXTRACT OF ANNUAL RETURN:

An extract of the Annual Return as prescribed under sub-Section (3) of Section 92 of the Companies Act, 2013 in Format MGT-9 is annexed to the Report-**Annexure I**.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178.

The Company being unlisted public company is not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

As on 31.03.2020 The Company do not have any subsidiary, Joint Ventures and Associate Companies.

PARTICULARS OF EMPLOYEES:

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy - Nil

(ii) the steps taken by the company for utilising alternate sources of energy - Nil

(iii) the capital investment on energy conservation equipments- Nil

(B) Technology absorption-

(i) the efforts made towards technology absorption- Nil

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution - Nil
(iii) in case of imported technology - Nil

(C) Foreign Exchange earnings and outgo - Nil

AUDITORS:
Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Rakshit M. Shah & Co., Chartered Accountants, the Statutory Auditors of the Company have been appointed in the Annual General Meeting held on 18th August, 2016 for a term of 5 years.

COST RECORDS:
Pursuant to Provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the maintenance of Cost Records is not applicable to the Company.

COMMENTS ON QUALIFICATION & RESERVATION BY AUDITORS ETC:
There is no qualification or reservation in the Auditor Report.

DEPOSITS:
The Company has not accepted any deposits coming under the provisions of the Companies Act, 2013 and Rules framed there under.

INSURANCE:
All the properties of the Company have been adequately insured.

RELATED PARTY TRANSACTIONS:
All transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any material transactions with related parties.

DEMATERIALISATION OF SHARE CAPITAL:
Pursuant to Provisions of Rule 9 and 9A of the Companies (Prospectus and allotments of securities) Rule, 2014 and Pursuant to Provisions of Depositories Act, 1996 the company has entered into a tripartite Agreement with National Securities Depository Limited (NSDL) (Depository) and Accurate Securities & Registry private Limited, (RTA) and has secured an ISIN (INE0DAT01014) to provide Dematerialise facility to its shareholders.

NBFC COMPLIANCE:
The Company being a registered NBFC Company has become a member of Credit Information Company (CIC) namely TransUnion CIBIL LIMITED, CRIF High Mark Credit Information Services Pvt. Ltd, Experian Credit Information Company of India Pvt Ltd and Equifax Credit Information Services Private Limited.

INTERNAL COMPLAINT COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The provisions regarding constitution of Internal Complaint Committee under the sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013 is not applicable to the Company, Hence, the Company has not constitute such committee but Your Company is committed to provide a safe and conducive work environment to its employees.

ACKNOWLEDGMENTS:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of Central and State, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

On behalf of Board of Director,
For Rajradhe Finance Limited

Place: Ahmedabad
Date: 09/12/2020

Deval R Shah
Director
DIN: 05133092

Prakash C shah
Director
DIN: 00070794

ANNEXURE-I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:-

1	CIN	U67120GJ1985PLC007576
2	Registration Date	17/01/1985
3	Name of the Company	Rajradhe Finance Limited
4	Category/Sub-category of the Company	Company Limited By Share And Non Government Company
5	Address of the Registered office & contact details	302, Shaswat Complex, Nr. Hotel Kanak, Opp. Gujarat College, Ellisbridge, Ahmedabad - 380006
6	Whether listed company	Unlisted Company
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Accurate Securities & Registry private Limited, 203, Shangrila Arcade, Above Samsung Showroom, Nr. Shyamal Cross Road, Ahmedabad-380015 079-48000319

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial Investment and related services	6492	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No	Name And Address Of The Company	CIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
	Nil				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2019)				No. of Shares held at the end of the year (As on 31.03.2020)				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTER									
1) Indian									
a) Individual/ HUF	-	205000	205000	41.00	--	205000	205000	41.00	0
b) Central Govt	-	-	-	-	-	-	-	-	0
c) State Govt(s)	-	-	-	-	-	-	-	-	0
d) Bodies Corp	-	-	-	-	-	-	-	-	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	0
f) Any Other	-	-	-	-	-	-	-	-	0
Sub-total(A)(1):-	-	205000	205000		--	205000	205000		0
2) Foreign									
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	0
TOTAL A	-	**205000**	**205000**	**41.00**	**--**	**205000**	**205000**	**41.00**	0
B. Public Shareholding									
1. Institutions									
2. Non Institutions	-								
b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	70	70	0.01	-	70	70	0.01	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	294930	294930	58.99	-	294930	294930	58.99	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	**295000**	**295000**	**59.00**	-	**295000**	**295000**	**59.00**	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	0	0
Grand Total (A+B+C)	-	**500000**	**500000**	**100**	**--**	**500000**	**500000**	**100**	**0.00**

B) Shareholding of Promoter-

SN	Shareholder's Name	No. of Shares held at the beginning of the year as on 01.04.2019			No. of Shares held at the end of the year as on 31.03.2020			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Kaushikbhai Shah	105000	21.00	--	105000	21.00	--	0.00
2	Prakashbhai C. Shah	100000	20.00	--	100000	20.00	--	0.00

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	205000	41	205000	41
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/bonus/ sweat equity etc.):	There is no change in shareholding of promoters during the year			
	At the end of the year	-	-	205000	41

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	No. of Shares held at the beginning of the year as on 01.04.2019		No. of Shares held at the end of the year as on 31.03.2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Rohit C Shah – HUF	58000	11.6	58000	11.6
2.	Rohitbhai C Shah	46930	9.39	46930	9.39
3.	Samir P Shah	25000	5.00	25000	5.00
4.	Taruna Shah / Ketanbhai Shah	25000	5.00	25000	5.00
5.	Vidyut Shah	25000	5.00	25000	5.00
6.	Ketan B Shah	25000	5.00	25000	5.00
7.	Ketan Shah	25000	5.00	25000	5.00
8.	Bharatkumar Shah	25000	5.00	25000	5.00
9.	Jyotiben Shah	20000	4.00	20000	4.00
10.	Meenaben Shah	20000	4.00	20000	4.00

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	No. of Shares held at the beginning of the year as on 01.04.2019		No. of Shares held at the end of the year as on 31.03.2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Kaushikbhai Shah	105000	21	105000	105000
2	Prakashbhai C. Shah	100000	20	100000	100000

V. INDEBTEDNESS –

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

Particular	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year **i)** Principal Amount **ii)** Interest due but not paid **iii)** Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year - Addition - Reduction		13,30,10,684		13,30,10,684
Net Change	-	**13,30,10,684**	-	**13,30,10,684**
Indebtedness at the end of the financial year **i)** Principal Amount **ii)** Interest due but not paid **iii)** Interest accrued but not due	-	13,30,10,684	-	13,30,10,684
Total (i+ii+iii)	-	**13,30,10,684**	-	**13,30,10,684**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: - NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		N/A	

B. Remuneration to other directors: -

Sl. No.	Particulars of Remuneration	Prakash C Shah (Executive Director)	Total Amount
	Independent Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	-	-
	Total (1)	-	-
	Other Executive Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify (Salary)	500000	500000
	Total(2)	500000	500000
	Total(B)=(1+2)	500000	500000
	Total Managerial Remuneration	500000	500000
	Overall Ceiling as per the Act		

C. Remuneration to key managerial personnel other than MD/MANAGER/WTD: - NIL

SN.	Particulars of Remuneration	CEO/CFO/CS	Total Amount
	NIL		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
N/A					

On behalf of Board of Director,
For Rajradhe Finance Limited

Place: Ahmedabad
Date: 09/12/2020

Deval R Shah
Director
DIN: 05133092

Prakash C Shah
Director
DIN:00070794

ANNEXURE – II
FORM NO. AOC -2
RAJRADHE FINANCE LIMITED

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis.**
   There were no Contracts or arrangements or transactions entered into by the Company during the year ended March 31, 2020, which were not at arm's length basis

2. **Details of contracts or arrangements or transactions at Arm's length basis.**

SL. No.	Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1	Prakash C shah Director	Remuneration	NA	5,00,000	NA	-
2	Rohit C Shah HUF Relative of Director	Rent Paid	NA	1,80,000	NA	-
3	Sahil S Shah Relative of Director	Brokerage Commission Paid	NA	5,00,000	NA	
4	Deval R Shah Director	Interest on loan	NA	13,52,541	NA	

On behalf of Board of Director,
For Rajradhe Finance Limited

Place: Ahmedabad
Date: 09/12/2020

Deval R Shah
Director
DIN: 05133092

Prakash C Shah
Director
DIN: 00070794